August 6, 2013

RE: Real Estate Authorization

Dear Members of City Council:

2013 AUG - 7 A 8: 4:2
BURLINGTON CLERK

Once again this month, the Burlington School District would prefer not to put the proposed real estate transactions on the Burlington City Council agenda. Given summer vacation schedules on both sides of the table, we have not been able to get resolution on the key issues that we outlined last month.

While the delays are disappointing, we remain optimistic that we will reach an agreement with UVM on the Taft lease that both meet the requirements of the covenants as well as make sense from a risk standpoint for the School District and the City.

We appreciate your interest and patience on this, and we are available for further discussion if you have any questions.

Alan Matson

Chair, Board of Commissioners, Burlington School Board

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